

CLIENT LINKS

WISEMAN & BURKE, INC.
206 S. BRAND BLVD.
GLENDALE, CA 91204
(818) 247-1007

September 24, 1998

GOLDLINKS
11054 VENTURA BLVD.
STUDIO CITY, CA 91604

Dear Client:

Enclosed is your 1997 Federal Partnership Return of Income. The original should be signed at the bottom of page one. No tax is payable with the filing of this return. Mail the Federal return on or before April 15, 1998 to:

INTERNAL REVENUE SERVICE
FRESNO, CA 93888-0011

Enclosed is your 1997 California Partnership Return of Income. The original should be signed at the bottom of page one. No tax is payable with the filing of this return. Mail the California return on or before April 15, 1998 to:

FRANCHISE TAX BOARD
P.O. BOX 942857
SACRAMENTO, CA 94257-0600

You must distribute a copy of the 1997 Schedule K-1 to each partner, if applicable. Be sure to give each partner a copy of the Partners Instructions for Schedule K-1. Please call us if you have any questions.

Sincerely,

DAVID P. THELIN

GOLDLINKS

TRADE OR BUSINESS INCOME	
GROSS RECEIPTS LESS RETURNS	875
GROSS PROFIT	875
TOTAL INCOME (LOSS)	875
TRADE OR BUSINESS DEDUCTIONS	
OTHER DEDUCTIONS	183
TOTAL DEDUCTIONS	183
SCHEDULE K - INCOME	
ORDINARY INCOME (LOSS)	692
SCHEDULE K - SELF-EMPLOYMENT	
NET EARN. (LOSS) FROM SELF-EMPLOYMENT	692
SCHEDULE K - OTHER	
DISTRIBUTIONS OF MONEY	692
SCHEDULE L - BALANCE SHEET	
BEGINNING ASSETS	0
BEGINNING LIABILITIES AND CAPITAL.	0
ENDING ASSETS	0
ENDING LIABILITIES AND CAPITAL	0

1997

FEDERAL BALANCE SHEET SUMMARY

PAGE 1

GOLDLINKS



ENDING ASSETS

TOTAL ASSETS

ENDING LIABILITIES & CAPITAL

TOTAL LIABILITIES AND CAPITAL.

GOLDLINKS

TRADE OR BUSINESS INCOME

GROSS RECEIPTS LESS RETURNS	875
GROSS PROFIT	875
TOTAL INCOME (LOSS)	875

TRADE OR BUSINESS DEDUCTIONS

OTHER DEDUCTIONS	183
TOTAL DEDUCTIONS	183

SCHEDULE K - INCOME

ORDINARY INCOME (LOSS)	692
----------------------------------	-----

SCHEDULE K - OTHER

DISTRIBUTIONS OF MONEY	692
OTHER ITEMS REPORTED SEPARATELY	875

SCHEDULE L - BALANCE SHEET

BEGINNING ASSETS	0
BEGINNING LIABILITIES AND CAPITAL	0
ENDING ASSETS	0
ENDING LIABILITIES AND CAPITAL	0

GOLDLINKS

FORMS NEEDED FOR THIS RETURN

FEDERAL: 1065, K-1, STATEMENTS
CALIFORNIA: 565, K-1 (565), STATEMENTS

GOLDLINKS

PARTNERS' ALLOCATION PERCENTAGES

Partner Number	Partner Name	Partner Identification Number	Partner Percentage of Profit Sharing	Partner Percentage of Loss Sharing	Partner Percentage of Ownership of Capital
1	KATHY GOLD		50.000000	50.000000	50.000000
2	STEPHANIE BRAIL		50.000000	50.000000	50.000000
	TOTAL		100.000000	100.000000	100.000000
			=====	=====	=====

GOLDLINKS

NET EARNINGS (LOSS) FROM SELF-EMPLOYMENT CALCULATION

Partner Number	General, Limited, or Member	Entity Type	Ordinary Income or (Loss)	Other Rental Income or (Loss)	Adjustments: 1. Plus Certain Rental RE Income 2. Plus Passthrough SE Income (Loss) 3. Less Passthrough Ord. Income (Loss) 4. Less 4797 Gain or (Loss)	Guaranteed Payments to Partners	Manual Self-Employment Adjustment	Net Earnings (Loss) From Self-Employment Sch. K-1 Line 15a
1	GEN	IND	346					346
2	GEN	IND	346					346
TOTAL			692					692
			=====	=====	=====	=====	=====	=====

U. S. Partnership Return of Income

OMB No. 1545-0099

Department of the Treasury
Internal Revenue Service

For calendar year 1997, or tax year beginning _____, 1997, and ending _____, 19 ____.

▶ See separate instructions.

1997

A Principal business activity

ADVERTISING

B Principal product or service

SERVICE

C Business code number

7310

Use the
IRS
label.
Other-
wise,
please
print
or type.GOLDLINKS
11054 VENTURA BLVD.
STUDIO CITY, CA 91604

D Employer identification number

E Date business started

7/25/97

F Total assets
(see page 10 of the instructions)

\$

G Check applicable boxes: (1) ☒ Initial return (2) ☒ Final return (3) ☐ Change in address (4) ☐ Amended returnH Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year. . . . ▶ 2

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

INCOME	1a	Gross receipts or sales	1a	875		
	b	Less returns and allowances	1b		1c	875
	2	Cost of goods sold (Schedule A, line 8)	2			
	3	Gross profit. Subtract line 2 from line 1c	3	875		
	4	Ordinary income (loss) from other partnerships, estates and trusts (attach schedule).	4			
	5	Net farm profit (loss) (attach Schedule F (Form 1040))	5			
	6	Net gain (loss) from Form 4797, Part II, line 18	6			
	7	Other income (loss) (attach schedule).	7			
8	Total income (loss). Combine lines 3 through 7		8	875		
SEE INSTRUCTIONS FOR DEDUCTIONS AND LIMITATIONS	9	Salaries and wages (other than to partners) (less employment credits).	9			
	10	Guaranteed payments to partners.	10			
	11	Repairs and maintenance	11			
	12	Bad debts	12			
	13	Rent	13			
	14	Taxes and licenses	14			
	15	Interest	15			
	16a	Depreciation (if required, attach Form 4562)	16a			
	b	Less depreciation reported on Schedule A and elsewhere on return.	16b		16c	
	17	Depletion (Do not deduct oil and gas depletion.)	17			
	18	Retirement plans, etc	18			
	19	Employee benefit programs	19			
	20	Other deductions (attach schedule) SEE STATEMENT . 1 .	20	183		
	21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21	183	
22	Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8		22	692		

Please
Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member

Date

Paid
Preparer's
Use OnlyPreparer's
signature

DAVID P. THELIN

Date

Check if
self-employed ☐

Preparer's social security no.

Firm's name (or
yours if self-employed)
and addressWISEMAN & BURKE, INC.
206 S. BRAND BLVD.
GLENDALE, CA

EIN

ZIP code

91204

For Paperwork Reduction Act Notice, see page 1 of separate instructions.

Form 1065 (1997)

Schedule A Cost of Goods Sold (see page 13 of the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (specify method used and attach explanation) ▶ _____

b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ☐

c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? ☐ Yes ☐ No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No

If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input checked="" type="checkbox"/> General partnership		
b <input type="checkbox"/> Limited partnership		
c <input type="checkbox"/> Limited liability company		
d <input type="checkbox"/> Other (see page 14 of the instructions) ▶ _____		
2 Are any partners in this partnership also partnerships?		X
3 Is this partnership a partner in another partnership?		X
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below.		X
5 Does this partnership meet ALL THREE of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; AND		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1		X
6 Does this partnership have any foreign partners?		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?		X
9 At any time during calendar year 1997, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 14 of the instructions for exceptions and filing requirements for Form TD 90-22.1.) If "Yes," enter the name of the foreign country. ▶ _____		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520 or 926. See page 14 of the instructions		X
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 5 of the instructions		X

Designation of Tax Matters Partner (see page 15 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	Identifying number of TMP ▶
Address of designated TMP ▶	

Schedule K Partners' Shares of Income, Credits, Deductions, etc.

(a) Distributive share items		(b) Total amount	
Income (Loss)	1 Ordinary income (loss) from trade or business activities (page 1, line 22)	1	692
	2 Net income (loss) from rental real estate activities (attach Form 8825).	2	
	3a Gross income from other rental activities	3a	
	b Exp. from other rental activities	3b	
	c Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4 Portfolio income (loss):		
	a Interest income	4a	
	b Dividend income	4b	
	c Royalty income	4c	
	d Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	
	e Net long-term capital gain (loss) (attach Schedule D (Form 1065)):		
(1) 28% rate gain (loss) ▶ (2) Total for year ▶	4e(2)		
f Other portfolio income (loss) (attach schedule)	4f		
5 Guaranteed payments to partners	5		
6 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797):			
a 28 % rate gain (loss) ▶ b Total for year ▶	6b		
7 Other income (loss) (attach schedule)	7		
Deductions	8 Charitable contributions (attach schedule)	8	
	9 Section 179 expense deduction (attach Form 4562)	9	
	10 Deductions related to portfolio income (itemize)	10	
	11 Other deductions (attach schedule)	11	
Credits	12a Low-income housing credit:		
	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990	12a(1)	
	(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)	
	(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)	
	(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)	
	b Qual. rehabilitation expenditures related to rental real estate activities	12b	
	c Credits (other than credits on lines 12a & 12b) related to rental real estate activities	12c	
	d Credits related to other rental activities	12d	
13 Other credits	13		
Investment Interest	14 Interest expense on investment debts	14a	
	a (1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	
	b (2) Investment expenses included on line 10 above	14b(2)	
Self-Employment	15a Net earnings (loss) from self-employment	15a	692
	b Gross farming or fishing income	15b	
	c Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16a Depreciation adjustment on property placed in service after 1986	16a	
	b Adjusted gain or loss	16b	
	c Depletion (other than oil and gas)	16c	
	d (1) Gross income from oil, gas, and geothermal properties	16d(1)	
	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
	e Other adjustments and tax preference items (attach schedule)	16e	
Foreign Taxes	17a Type of income ▶		
	b Name of foreign country or U.S. possession ▶		
	c Total gross income from sources outside the U.S. (attach schedule)	17c	
	d Total applicable deductions and losses (attach schedule)	17d	
	e Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17e	
	f Reduction in taxes available for credit (attach schedule)	17f	
	g Other foreign tax information (attach schedule)	17g	
Other	18 Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	18b	
	19 Tax-exempt interest income	19	
	20 Other tax-exempt income	20	
	21 Nondeductible expenses	21	
	22 Distributions of money (cash and marketable securities)	22	692
	23 Distributions of property other than money	23	
	24 Other items & amounts required to be rptd. separately to partners		

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the sum of Schedule K, lines 8 through 11, 14a, 17e and 18b.						1	692
2 Analysis by partner type:	(I) Corporate	(II) Individual (active)	(III) Individual (passive)	(IV) Partnership	(V) Exempt organization	(VI) Nominee/Other	
a Gen. partners		692					
b Lim. partners							

Schedule L Balance Sheets per Books (Not required if Question 5 on Schedule B is answered "Yes.")

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories.				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9a Buildings and other depreciable assets.				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization).				
12a Intangible assets (amortizable only).				
b Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets.				0
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule).				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule).				
21 Partners' capital accounts				0
22 Total liabilities and capital				0

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return
(Not required if Question 5 on Schedule B is answered "Yes." See page 23 of the instructions.)

1 Net income (loss) per books.	692	6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 4, 6, and 7, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 11, 14a, 17e, and 18b not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 11, 14a, 17e, & 18b (itemize):		a Depreciation \$	
a Depreciation \$		b Travel and entertainment \$	
b Travel and entertainment \$		8 Add lines 6 and 7	
5 Add lines 1 through 4.	692	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	692

Schedule M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schedule B is answered "Yes.")

1 Balance at beginning of year	0	6 Distributions: a. Cash.	692
2 Capital contributed during year		b Property	
3 Net income (loss) per books.	692	7 Other decreases (itemize):	
4 Other increases (itemize):		8 Add lines 6 and 7	692
5 Add lines 1 through 4.	692	9 Balance at end of year. Subtract line 8 from line 5	0

SCHEDULE K-1

(Form 1065)

Department of the Treasury
Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

1997

For calendar year 1997 or tax year beginning

, 1997, and ending

, 19

Partner's identifying number ▶

Partnership's identifying number ▶

Partner's name, address, and ZIP code

KATHY GOLD

11054 VENTURA BLVD.

STUDIO CITY, CA 91604

Partnership's name, address, and ZIP code

GOLDLINKS

11054 VENTURA BLVD.

STUDIO CITY, CA 91604

A This partner is a ☒ general partner ☐ limited partner
☐ limited liability company member

B What type of entity is this partner? ▶ INDIVIDUAL

C Is this partner a ☒ domestic or a ☐ foreign partner?D Enter partner's percentage of: (i) Before change or termination (ii) End of year
Profit sharing 50% 50%
Loss sharing 50% 50%
Ownership of capital 50% 50%

E IRS Center where partnership filed return: FRESNO

F Partner's share of liabilities (see instructions):

Nonrecourse \$

Qualified nonrecourse financing \$

Other \$

G Tax shelter registration number. . . ▶

H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) ☐I Check applicable boxes: (1) ☒ Final K-1 (2) ☐ Amended K-1

J Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
0		346	(346)	0

(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
INCOME / LOSS	1 Ordinary income (loss) from trade or business activities	1 346	} See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		} Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (g) Sch. D, line 12, col. (f) Enter on applicable line of your return.
	a Interest	4a	
	b Dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	
	(2) Total for year	e(2)	
	f Other portfolio income (loss) (attach schedule)	4f	} See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).
	5 Guaranteed payments to partner	5	
	6 Net section 1231 gain (loss) (other than due to casualty or theft):		
DEDUCTIONS	a 28% rate gain (loss)	6a	} Enter on applicable line of your return.
	b Total for year	6b	
	7 Other income (loss) (attach schedule)	7	} See page 7 of Partner's Instructions for Schedule K-1 (Form 1065).
	8 Charitable contributions (see instructions)	8	
	9 Section 179 expense deduction	9	
CREDITS	10 Deductions related to portfolio income	10	} Form 8586, line 5
	11 Other deductions (attach schedule)	11	
	12 a Low-income housing credit:		
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	a(1)	} See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	(2) Other than on line 12a(1) for property placed in service before 1990	a(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	a(3)	
	(4) Other than on line 12a(3) for property placed in service after 1989	a(4)	
	b Qualified rehabilitation expenditures related to rental real estate activities	12b	} See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
	d Credits related to other rental activities	12d	
	13 Other credits	13	

For Paperwork Reduction Act Notice, see instructions for Form 1065.

Schedule K-1 (Form 1065) 1997

KFA

PARTNER 1

(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
INTEREST INVESTMENT	14a Interest expense on investment debts	14a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f.	b(1)	} See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	(2) Investment expenses included on line 10.	b(2)	
EMPLOYMENT SELF-EMPLOY	15a Net earnings (loss) from self-employment	15a	Sch. SE, Section A or B
	b Gross farming or fishing income.	15b	} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	c Gross nonfarm income.	15c	
ADJUSTED TAXES	16a Depreciation adjustment on property placed in service after 1986	16a	} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
	b Adjusted gain or loss	16b	
	c Depletion (other than oil and gas).	16c	
	d (1) Gross income from oil, gas, and geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, and geothermal properties.	d(2)	
e Other adjustments and tax preference items	16e		
FOREIGN TAXES	17a Type of income ▶		Form 1116, check boxes
	b Name of foreign country or U.S. possession ▶		} Form 1116, Part I
	c Total gross income from sources outside the U.S.	17c	
	d Total applicable deductions and losses (attach sch.)	17d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17e	Form 1116, Part II
	f Reduction in taxes available for credit (att. schedule).	17f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	17g	See Instructions for Form 1116.
OTHER	18 Section 59(e)(2) expenditures: a Type ▶		} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b Amount.	18b	
	19 Tax-exempt interest income.	19	Form 1040, line 8b
	20 Other tax-exempt income.	20	} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	21 Nondeductible expenses	21	
	22 Distributions of money (cash and marketable securities)	22	
	23 Distributions of property other than money.	23	
	24 Recapture of low-income housing credit:		} Form 8611, line 8
	a From section 42(j)(5) partnerships	24a	
b Other than on line 24a	24b		
25 Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):			

PARTNER 1: KATHY GOLD

SCHEDULE K-1

(Form 1065)

Department of the Treasury
Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

1997

For calendar year 1997 or tax year beginning

, 1997, and ending

, 19

Partner's identifying number ▶

Partnership's identifying number ▶

Partner's name, address, and ZIP code

STEPHANIE BRAIL
29 CLUBHOUSE AVE #3
VENICE, CA 90291

Partnership's name, address, and ZIP code

GOLDLINKS
11054 VENTURA BLVD.
STUDIO CITY, CA 91604A This partner is a ☒ general partner ☐ limited partner
☐ limited liability company member

B What type of entity is this partner? ▶ INDIVIDUAL

C Is this partner a ☒ domestic or a ☐ foreign partner?D Enter partner's percentage of: (i) Before change or termination (ii) End of year
Profit sharing 50% 50%
Loss sharing 50% 50%
Ownership of capital 50% 50%

E IRS Center where partnership filed return: FRESNO

F Partner's share of liabilities (see instructions):

Nonrecourse \$
Qualified nonrecourse financing \$
Other \$

G Tax shelter registration number. . . ▶

H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) ☐I Check applicable boxes: (1) ☒ Final K-1 (2) ☐ Amended K-1

J Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 1065, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
0		346	(346)	0

(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
INCOME / LOSS	1 Ordinary income (loss) from trade or business activities	1 346	} See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a	Sch. B, Part I, line 1
	b Dividends	4b	Sch. B, Part II, line 5
	c Royalties	4c	Sch. E, Part I, line 4
	d Net short-term capital gain (loss)	4d	Sch. D, line 5, col. (f)
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	e(1)	Sch. D, line 12, col. (g)
	(2) Total for year	e(2)	Sch. D, line 12, col. (f)
DEDUCTIONS	f Other portfolio income (loss) (attach schedule)	4f	Enter on applicable line of your return.
	5 Guaranteed payments to partner	5	
	6 Net section 1231 gain (loss) (other than due to casualty or theft):		
	a 28% rate gain (loss)	6a	} See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).
	b Total for year	6b	
	7 Other income (loss) (attach schedule)	7	Enter on applicable line of your return.
	8 Charitable contributions (see instructions)	8	Sch. A, line 15 or 16
CREDITS	9 Section 179 expense deduction	9	} See page 7 of Partner's Instructions for Schedule K-1 (Form 1065).
	10 Deductions related to portfolio income	10	
	11 Other deductions (attach schedule)	11	
	12 a Low-income housing credit:		} Form 8586, line 5
	(1) From section 42(j)(5) partnerships for property placed in service before 1990	a(1)	
	(2) Other than on line 12a(1) for property placed in service before 1990	a(2)	
	(3) From section 42(j)(5) partnerships for property placed in service after 1989	a(3)	
	(4) Other than on line 12a(3) for property placed in service after 1989	a(4)	
	b Qualified rehabilitation expenditures related to rental real estate activities	12b	} See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
	d Credits related to other rental activities	12d	
	13 Other credits	13	

For Paperwork Reduction Act Notice, see instructions for Form 1065.

Schedule K-1 (Form 1065) 1997

KFA

PARTNER 2

(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
INTEREST - INVESTMENT	14a Interest expense on investment debts	14a	Form 4952, line 1
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f.	b(1)	} See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).
	(2) Investment expenses included on line 10.	b(2)	
EMPLOYMENT - SELF-EMPLOYMENT	15a Net earnings (loss) from self-employment	15a 346	Sch. SE, Section A or B
	b Gross farming or fishing income	15b	} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	c Gross nonfarm income	15c	
ADJUSTMENTS - PREPARED BY TAXPAYER	16a Depreciation adjustment on property placed in service after 1986	16a	} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
	b Adjusted gain or loss	16b	
	c Depletion (other than oil and gas)	16c	
	d (1) Gross income from oil, gas, and geothermal properties	d(1)	
	(2) Deductions allocable to oil, gas, and geothermal properties	d(2)	
e Other adjustments and tax preference items	16e		
FOREIGN TAXES	17a Type of income ▶		Form 1116, check boxes
	b Name of foreign country or U.S. possession ▶		} Form 1116, Part I
	c Total gross income from sources outside the U.S.	17c	
	d Total applicable deductions and losses (attach sch.)	17d	
	e Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	17e	Form 1116, Part II
	f Reduction in taxes available for credit (att. schedule)	17f	Form 1116, Part III
	g Other foreign tax information (attach schedule)	17g	See Instructions for Form 1116.
OTHER	18 Section 59(e)(2) expenditures: a Type ▶		} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b Amount	18b	
	19 Tax-exempt interest income	19	Form 1040, line 8b
	20 Other tax-exempt income	20	} See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	21 Nondeductible expenses	21	
	22 Distributions of money (cash and marketable securities)	22 346	
	23 Distributions of property other than money	23	
	24 Recapture of low-income housing credit:		} Form 8611, line 8
a From section 42(j)(5) partnerships	24a		
b Other than on line 24a	24b		

25 Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed):

PARTNER 2: STEPHANIE BRAIL

GOLDLINKS

STATEMENT 1
FORM 1065, LINE 20
OTHER DEDUCTIONS

ADVERTISING	\$	80
BANK CHARGES		103
TOTAL	\$	<u>183</u>
		=====

1997

Partnership Return of Income

565

For calendar year 1997 or fiscal year beginning 01/01 1 9 9 7 , and ending 12/31 1 9 9 7 .

A Principal business activity name (same as federal) ADVERTISING		Partnership name (place label within block or type or print) GOLDLINKS		Check box if name changed <input type="checkbox"/>		D FEIN ● [REDACTED]	
B Principal product or service (same as federal) SERVICE		DBA				E Date business started ● 7/25/97	
C Principal business code (same as federal) ● 7310		Number and street (or P.O. Box number if mail is not delivered to street address) 11054 VENTURA BLVD.				F Enter total assets at end of year. See instructions. ● \$	
		City or town, state and ZIP code STUDIO CITY, CA 91604				I Check applicable box: (1) <input checked="" type="checkbox"/> Initial return (2) <input checked="" type="checkbox"/> Final return (3) <input type="checkbox"/> Amended return	
G Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual ● (3) <input type="checkbox"/> Other (attach explanation)				H Secretary of State file number ● UNKNOWN			

Caution: Include **only** trade or business income and expenses on line 1a through line 21 below. See the instructions for more information.

Income	1 a Gross receipts/sales \$ 875	1b Less returns & allowances \$	Balance	1c	875
	2 Cost of goods sold (Schedule A, line 8)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	875
	4 Ordinary income (loss) from other partnerships and fiduciaries. Attach schedule.			4	
	5 Net farm profit (loss). Attach federal Schedule F (Form 1040)			5	
	6 Net gain (loss) from Schedule D-1, Part II, line 18			6	
	7 Other income (loss). Attach schedule.			7	
	8 TOTAL income (loss). Combine line 3 through line 7				8
Deductions Attach check or money order here.	9 Salaries and wages (other than to partners)			9	
	10 Guaranteed payments to partners			10	
	11 Repairs			11	
	12 Bad debts			12	
	13 Rent			13	
	14 Taxes			14	
	15 Deductible interest expense not claimed elsewhere on return			15	
	16 a Depreciation and amortization. Attach form FTB 3885P \$				
	b Less depreciation reported on Schedule A and elsewhere on return \$		c Balance	16c	
	17 Depletion. Do not deduct oil and gas depletion.			17	
	18 Retirement plans, etc			18	
19 Employee benefit programs			19		
20 Other deductions. Attach schedule		SEE STATEMENT 1	20	183	
21 TOTAL deductions. Add line 9 through line 20			21	183	
	22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8			22	692
	23 Tax - \$800.00 (limited partnerships, LLPs and REMICs only). See instructions.			23	
Payments	24 1997 amount withheld-at-source	24			
	25 Amount paid with extension of time to file return	25			
	26 Total payments. Add line 24 and line 25			26	

Amount Due
or Refund

27 Tax due. If line 23 is more than line 26, subtract line 26 from line 23	27	
28 Refund. If line 26 is more than line 23, subtract line 23 from line 26	28	\$ [REDACTED]
29 Penalties and interest	29	
30 Total amount due. Add line 27 and line 29. Make check payable to Franchise Tax Board	30	\$ [REDACTED]

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, & to the best of my knowledge and belief, it is true, correct & complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of general partner	Date	Telephone	
Paid Preparer's Use Only	Preparer's signature	DAVID P. THELIN	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address	WISEMAN & BURKE, INC. 206 S. BRAND BLVD. GLENDALE, CA 91204		Preparer's SSN/FEIN [REDACTED]
				Telephone (818) 247-1007

Schedule A Cost of Goods Sold

1	Inventory at beginning of year	1		
2	Purchases less cost of items withdrawn for personal use	2		
3	Cost of labor	3		
4	Additional IRC Section 263A costs. Attach schedule	4		
5	Other costs. Attach schedule	5		
6	Total. Add line 1 through line 5.	6		
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Side 1, line 2.	8		

9 a Check all methods used for valuing closing inventory:

• (1) ☐ Cost (2) ☐ Lower of cost or market as described in Treas. Reg. Section 1.471-4 (3) ☐ Writedown of "subnormal" goods as described in Treas. Reg. Section 1.471-2(c) (4) ☐ Other. Specify method used and attach explanation

b Check this box if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 . . . ☐

c Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the partnership? . . . ☐ Yes ☐ No

d Was there any change (other than for IRC Section 263A purposes) in determining quantities, cost, or valuations between opening and closing inventory? If "yes," attach explanation . . . ☐ Yes ☐ No

J	Enter the maximum number of partners in this partnership at any time during the year. (Be sure to attach a K-1 for each partner.)	2			S	Did this partnership or its subsidiaries have a transfer or acquisition of more than 50% in control or ownership? (See Instructions—Penalties May Apply)			Yes	No
K	Is any partner of the partnership related by blood or marriage to any other member?	Yes	No	X	T	(1) Is this partnership a limited partnership (LP) that does business in California, or is registered with the SOS or is organized in California?				X
L	Is any partner of the partnership a trust for the benefit of any person related by blood or marriage to any other member?			X	(2)	Is the partnership an LP not doing business in California, not organized in California, not registered with the SOS; and filing to report CA source income?				X
M	Are any partners in this partnership also partnerships/LLCs?			X	(3)	Is this partnership a REMIC?				X
N	Does the partnership meet all the requirements shown in the instructions for Question N?			X	(4)	Is this partnership an LLP?				X
O	Is this partnership a partner or a member in another partnership or LLC? If yes, attach a statement with the names and FEINs of each entity			X	U	(1) Does the partnership have any foreign partners?				X
P	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the taxable year? If "yes," see the federal instructions concerning an election to adjust the basis of the partnership's assets under IRC Section 754			X	(2)	Does the partnership have any nonresident partners?				X
Q	Is this partnership a publicly traded partnership as defined in IRC Section 469(k)(2)?			X	(3)	Were Form 592, Form 592-A and Form 592-B filed for these partners?				X
R	Is this partnership under audit by the IRS or has it been audited in a prior year?			X	V	Is this an investment partnership? (See instructions)				X
					W	Enter the ordinary income (loss) shown on federal Form 1065 for the same calendar or fiscal year (taxable year). Explain in a separate schedule any differences between federal ordinary income (loss) and the amount shown on line 22				
					X	Is the partnership apportioning income to California using Schedule R?				X
					Y	Is the partnership required to complete federal Form 8271? If "Yes," see instructions				X



Schedule K Partners' Shares of Income, Deductions, Credits, Etc.

(a) Distributive share items			(b) Total amount using California law		
Income (Loss)	1	Ordinary income (loss) from trade or business activities (Side 1, line 22)	1	692	
	2	Net income (loss) from rental real estate activities. Attach federal Form 8825	2		
	3a	Gross income from other rental activities			
	3b	Less expenses. Attach schedule			
	3c	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
	4	Portfolio income (loss). See instructions:			
	4a	Interest income	4a		
	4b	Dividend income	4b		
	4c	Royalty income	4c		
	4d	Net capital gain (loss) (Schedule D (565))	4d		
Deductions	5	Guaranteed payments to partners	5		
	6	Net gain (loss) under IRC Section 1231 (other than due to casualty or theft). Attach Schedule D-1.	6		
	7	Other income (loss). Attach schedule	7		
Investment Interest	8	Charitable contributions. See instructions. Attach schedule	8		
	9	Expense deduction for recovery property (R&TC Sections 17266, 17267.2 and 17268 and IRC Section 179). Attach schedule or worksheet for 179 deductions	9		
	10	Deductions related to portfolio income	10		
Credits	11	Other deductions. Attach schedule	11		
	12a	Interest expense on investment debts	12a		
	12b(1)	(1) Investment income included on line 4a through line 4e above	12b(1)		
	12b(2)	(2) Investment expenses included on line 10 above	12b(2)		
Adjustments and Tax Preference Items	13a(1)	(1) Withholding on partnership allocated to all partners.	13a(1)		
	13b	Low-income housing credit	13b		
	13c	Credit(s) other than the credit shown on line 13b related to rental real estate activities. Attach schedule	13c		
	13d	Credit(s) related to other rental activities. See instructions. Attach schedule.	13d		
Other	14	Other credits. See instructions. Attach schedule.	14		
	15a	Depreciation adjustment on property placed in service after 1986	15a		
	15b	Adjusted gain or loss	15b		
	15c	Depletion (other than oil and gas).	15c		
	15d(1)	(1) Gross income from oil, gas and geothermal properties	15d(1)		
	15d(2)	(2) Deductions allocable to oil, gas and geothermal properties	15d(2)		
	15e	Other adjustments and tax preference items. Attach schedule	15e		
Analysis	16a	Total expenditures to which IRC Section 59(e) election may apply. Attach schedule	16a		
	16b	Type of expenditures	16b		
	17	Tax-exempt interest income	17		
	18	Other tax-exempt income.	18		
	19	Nondeductible expenses	19		
	20	Distributions of money (cash and marketable securities)	20	692	
	21	Distribution of property other than money	21		
22	Other items and amounts reported separately to partners. See instructions SEE. STATEMENT. 2	22			
23a	Total distributive income/payment items. Combine line 1 through line 7 above. From the result subtract the sum of line 8 through line 12a and line 16a.			23	692
b Analysis by type of partner:					
	(a) Corporate	(b) Individual	(c) Partnership	(d) Exempt Organization	(e) Nominee/ Other
		i. Active	ii. Passive		
(1) Gen partners		692			
(2) Ltd partners					

Schedule L Balance Sheets. See the instructions for Question N before completing Schedules L, M-1 and M-2.

Assets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
1 Cash				
2 a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				•
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets. Attach schedule				•
7 Mortgage and real estate loans				
8 Other investments. Attach schedule				•
9 a Buildings and other depreciable assets				
b Less accumulated depreciation	()		()	•
10 a Depletable assets				
b Less accumulated depletion	()		()	
11 Land (net of any amortization)				•
12 a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
13 Other assets. Attach schedule				•
14 Total assets				0
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities. Attach schedule				
18 All nonrecourse loans				•
19 Mortgages, notes, bonds payable in 1 year or more				•
20 Other liabilities. Attach schedule				•
21 Partners' capital accounts				• 0
22 Total liabilities and capital				0

Schedule M-1 Reconciliation of Income per Books With Income per Return. Use Total amount using California law.

1 Net income (loss) per books	692	6 Income recorded on books this year not included on Schedule K, line 1 through line 7. Itemize: a Tax-exempt interest . . . \$	
2 Income included on Schedule K, line 1 through line 7, not recorded on books this year. Itemize:			
3 Guaranteed pymnts. (other than health insurance)		7 Deductions included on Schedule K, line 1 through line 12a and line 16a, not charged against book income this year. Itemize: a Depreciation \$	
4 Expenses recorded on books this year not included on Schedule K, line 1 through line 12a and line 16a. Itemize: a Depreciation \$ b Travel & entertainment \$ c Limited partnership tax \$		8 Total of line 6 and line 7.	
5 Total of line 1 through line 4	692	9 Income (loss) (Schedule K, line 23a). Subtract line 8 from line 5	692

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	0	6 Distributions: a Cash	• 692
2 Capital contributed during year		b Property	•
3 Net income (loss) per books	692	7 Other decreases. Itemize:	
4 Other increases. Itemize:			
5 Total of line 1 through line 4	692	8 Total of line 6 and line 7	692
		9 Balance at end of year. Subtract line 8 from line 5	0

LSC
YEAR
1997

Partner's Share of Income, Deductions, Credits, etc.

CALIFORNIA SCHEDULE
K-1 (565)

For calendar year 1997 or taxable or income year beginning 01 01 1 9 9 7 , and ending 12 31 1 9 9 7 .

Partner's identifying number Partnership's FEIN

Partner's name, address, state and ZIP code Secretary of State file number UNKNOWN

KATHY GOLD
11054 VENTURA BLVD.
STUDIO CITY, CA 91604

Partnership's name, address, state and ZIP code
GOLDLINKS
11054 VENTURA BLVD.
STUDIO CITY, CA 91604

A Is this partner a: • (1) ☒ general partner; or (2) ☐ limited partner?

B What type of entity is this partner? •

(1) ☒ Individual (5) ☐ General Partnership (8) ☐ LLC
(2) ☐ S Corporation (6) ☐ Limited Partnership (9) ☐ IRA/Keogh/SEP
(3) ☐ Estate/Trust (7) ☐ LLP (10) ☐ Exempt Organization
(4) ☐ Corporation

C Is this partner a foreign partner?..... • ☐ Yes ☒ No

D Enter partner's percentage (without regard to special allocations) of:

(i) Before decrease or termination (ii) End of year

Profit sharing	50%	•	50%
Loss sharing	50%	•	50%
Ownership of capital ..	50%	•	50%

E Partner's share of liabilities:

Nonrecourse	•	\$	
Qualified nonrecourse financing	•	\$	
Other	•	\$	

F Tax shelter registration number

G Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2). ☐

H Check here if this is: •

(1) ☒ a final Schedule K-1 (565) (2) ☐ an amended Sch. K-1 (565)

I Is this partner a nonresident of California? ► ☐ Yes • ☒ No

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of line 3, line 4 and line 7 Form 565, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine column (a) through column (d))
0 •		346 • (346) •	0

Caution: Refer to Partner's Instructions for federal Schedule K-1 (1065) before entering information from this schedule on your tax return.

(a) Distributive share item	(b) Amount from federal Schedule K-1 (1065)	(c) Adjustments	(d) Total amounts using CA law (Combine col. (b) & col. (c))	(e) California source amounts and credits
Income (Loss)				
1 Ordinary income (loss) from trade or business activities	346		• 346 ►	
2 Net income (loss) from rental real estate activities			• ►	
3 Net income (loss) from other rental activities				
4 Portfolio income (loss):				
a Interest			• ►	
b Dividends			• ►	
c Royalties			• ►	
d Net capital gain (loss)			• ►	
e Other portfolio income (loss) Attach schedule			• ►	
5 Guaranteed payments to partners			• ►	
6 Net gain (loss) under IRC Section 1231 (other than due to) casualty or theft)			• ►	
7 Other income (loss). Attach sch			• ►	
8 Charitable contrib.				
9 Expense deduction for recovery property (R&TC Sections 17266 17267.2 & 17268 & IRC Section 179). Attach schedule				
10 Deductions related to portfolio income. Attach sch				
11 Other deductions. Attach sch				

Schedule K-1 (565) 1997 Side 1

	(a) Distributive share item	(b) Amount from federal Sch. K-1 (1065)	(c) Adjustments	(d) Total amounts using CA law (Combine column (b) and column (c))	(e) California source amounts and credits
Investment Interest	12 a Interest expense on investment debts				
	b (1) Investment income included on line 4a through line 4e.				
	(2) Investment expenses included on line 10				
Credits	13 a (1) Withholding on partnership allocated to all partners				
	(2) Partnership withholding on nonresident partners.				
	(3) Total withholding (equals amount on Form 592-B if calendar year partnership)				
	b Low-income housing credit.				
	c Credits other than line 13b related to rental real estate activities. Attach schedule				
	d Credits related to other rental activities. See instructions. Attach schedule				
	14 Other credits. Attach required schedules or statements				
Adjustments and Tax Preference Items	15 a Depreciation adjustment on property placed in service after 1986.				
	b Adjusted gain or loss.				
	c Depletion (other than oil and gas)				
	d (1) Gross income from oil, gas and geothermal properties				
	(2) Deductions allocable to oil, gas and geothermal properties				
	e Other adjustments and tax preference items. Attach sch.				
Other	16 a Total expenditures to which an IRC Section 59(e) election may apply.				
	b Type of expenditures				
	17 Tax-exempt interest income				
	18 Other tax-exempt income.				
	19 Nondeductible expenses				
	20 Distributions of money (cash and marketable securities)	346		346	
	21 Distributions of property other than money				
22 Supplemental information required to be reported separately to each partner. Attach additional schedules. See instrs.				\$	437

Table 1 - Partner's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the partner):

Interest \$ _____ Sec 1231 Gains/Losses \$ _____ Capital Gains/Losses \$ _____
 Dividends \$ _____ Royalties \$ _____ Other \$ _____

FOR USE BY APPORTIONING UNITARY PARTNERS ONLY - See instructions.

Table 2 - Partner's share of distributive items.

A. Partner's share of the partnership's business income. See instructions. \$ _____

B. Partner's share of nonbusiness income from real and tangible property sourced or allocable to California.

Capital Gains/Losses \$ _____ Rents/Royalties \$ _____
 Sec 1231 Gains/Losses \$ _____ Other \$ _____

C. Partner's share of the property, payroll and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Payroll	\$	\$
Sales	\$	\$

OTHER REPORTABLE ITEMS

PROPORTIONATE INT. OF AGGREGATE GROSS RECEIPTS	\$	437
	TOTAL	\$
		<u>437</u>
		=====

PARTNER 1: KATHY GOLD

LSC
YEAR
1997

Partner's Share of Income, Deductions, Credits, etc.

CALIFORNIA SCHEDULE
K-1 (565)

For calendar year 1997 or taxable or income year beginning 01 01 1 9 9 7 , and ending 12 31 1 9 9 7 .

Partner's identifying number Partnership's FEIN

Partner's name, address, state and ZIP code Secretary of State file number UNKNOWN

STEPHANIE BRAIL
29 CLUBHOUSE AVE #3
VENICE, CA 90291

Partnership's name, address, state and ZIP code
GOLDLINKS
11054 VENTURA BLVD.
STUDIO CITY, CA 91604

A Is this partner a: (1) ☒ general partner; or (2) ☐ limited partner?

B What type of entity is this partner? •

- (1) ☒ Individual (5) ☐ General Partnership (8) ☐ LLC
(2) ☐ S Corporation (6) ☐ Limited Partnership (9) ☐ IRA/Keogh/SEP
(3) ☐ Estate/Trust (7) ☐ LLP (10) ☐ Exempt Organization
(4) ☐ Corporation

C Is this partner a foreign partner? • ☐ Yes ☒ No

D Enter partner's percentage (without regard to special allocations) of:
(i) Before decrease or termination (ii) End of year

Profit sharing 50% • 50%
Loss sharing 50% • 50%
Ownership of capital .. 50% • 50%

E Partner's share of liabilities:

Nonrecourse • \$
Qualified nonrecourse financing • \$
Other • \$

F Tax shelter registration number

G Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2). ☐

H Check here if this is: •

(1) ☒ a final Schedule K-1 (565) (2) ☐ an amended Sch. K-1 (565)

I Is this partner a nonresident of California? ☐ Yes • ☒ No

J Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of line 3, line 4 and line 7 Form 565, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine column (a) through column (d))
0 •		346 • (346) •	0

Caution: Refer to Partner's Instructions for federal Schedule K-1 (1065) before entering information from this schedule on your tax return.

	(a) Distributive share item	(b) Amount from federal Schedule K-1 (1065)	(c) Adjustments	(d) Total amounts using CA law (Combine col. (b) & col. (c))	(e) California source amounts and credits
Income (Loss)	1 Ordinary income (loss) from trade or business activities	346		• 346 ▶	
	2 Net income (loss) from rental real estate activities			• ▶	
	3 Net income (loss) from other rental activities				
	4 Portfolio income (loss):				
	a Interest			• ▶	
	b Dividends			• ▶	
	c Royalties			• ▶	
	d Net capital gain (loss)			• ▶	
	e Other portfolio income (loss) Attach schedule			• ▶	
	5 Guaranteed payments to partners			• ▶	
	6 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft)			• ▶	
Deductions	7 Other income (loss). Attach sch			• ▶	
	8 Charitable contrib.				
	9 Expense deduction for recovery property (R&TC Sections 17266 17267.2 & 17268 & IRC Section 179). Attach schedule				
	10 Deductions related to portfolio income. Attach sch				
	11 Other deductions. Attach sch				

Schedule K-1 (565) 1997 Side 1

	(a) Distributive share item	(b) Amount from federal Sch. K-1 (1065)	(c) Adjustments	(d) Total amounts using CA law (Combine column (b) and column (c))	(e) California source amounts and credits
Investment Interest	12 a Interest expense on investment debts				
	b (1) Investment income included on line 4a through line 4e.				
	(2) Investment expenses included on line 10				
Credits	13 a (1) Withholding on partnership allocated to all partners				
	(2) Partnership withholding on nonresident partners.				
	(3) Total withholding (equals amount on Form 592-B if calendar year partnership)				
	b Low-income housing credit.				
	c Credits other than line 13b related to rental real estate activities. Attach schedule				
	d Credits related to other rental activities. See instructions. Attach schedule				
	14 Other credits. Attach required schedules or statements				
Adjustments and Tax Preference Items	15 a Depreciation adjustment on property placed in service after 1986.				
	b Adjusted gain or loss.				
	c Depletion (other than oil and gas)				
	d (1) Gross income from oil, gas and geothermal properties				
	(2) Deductions allocable to oil, gas and geothermal properties				
	e Other adjustments and tax preference items. Attach sch.				
Other	16 a Total expenditures to which an IRC Section 59(e) election may apply.				
	b Type of expenditures _____				
	17 Tax-exempt interest income				
	18 Other tax-exempt income.				
	19 Nondeductible expenses				
	20 Distributions of money (cash and marketable securities)	346		346	
	21 Distributions of property other than money				
22 Supplemental information required to be reported separately to each partner. Attach additional schedules. See instrs.				\$	438

Table 1 - Partner's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the partner):

Interest	\$ _____	Sec 1231 Gains/Losses	\$ _____	Capital Gains/Losses	\$ _____
Dividends	\$ _____	Royalties	\$ _____	Other	\$ _____

FOR USE BY APPORTIONING UNITARY PARTNERS ONLY - See instructions.

Table 2 - Partner's share of distributive items.

A. Partner's share of the partnership's business income. See instructions. \$ _____
B. Partner's share of nonbusiness income from real and tangible property sourced or allocable to California.

Capital Gains/Losses	\$ _____	Rents/Royalties	\$ _____
Sec 1231 Gains/Losses	\$ _____	Other	\$ _____

C. Partner's share of the property, payroll and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$ _____	\$ _____
Ending	\$ _____	\$ _____
Payroll	\$ _____	\$ _____
Sales	\$ _____	\$ _____

OTHER REPORTABLE ITEMS

PROPORTIONATE INT. OF AGGREGATE GROSS RECEIPTS	\$	438
TOTAL	\$	<u>438</u>
		=====

PARTNER 2: STEPHANIE BRAIL

GOLDLINKS

STATEMENT 1
FORM 565, LINE 20
OTHER DEDUCTIONS

ADVERTISING	\$	80
BANK CHARGES		103
TOTAL	\$	<u>183</u>
		=====

STATEMENT 2
FORM 565, SCHEDULE K, LINE 22
OTHER REPORTABLE ITEMS

PROPORTIONATE INT. OF AGGREGATE GROSS RECEIPTS	\$	875
TOTAL	\$	<u>875</u>
		=====